

SYLLABUS

For

BA (HONS WITH RESEARCH) Economics (FYUP) PROGRAMME

(Programme Structure & Syllabus)

(As per Uttar Pradesh NEP-2020 U.G. Course Structure aligned with FYUGP of UGC)

w.e.f. Academic Session 2025-26



Glocal School of Arts and Social Science

GLOCAL UNIVERSITY

Delhi-Yamunotri Marg (State Highway 57),
Mirzapur Pole, Dist - Saharanpur, U.P. - 247121,
India

Programme Structure and Evaluation Scheme
B.A. (HONS WITH RESEARCH) in Economics

Uttar Pradesh NEP-2020 U.G. Course Structure aligned with FYUGP of UGC								
Bachelor of Arts-(Honours With Research) in Economics, Semester-VII								
(FYUP Program)								
Course Code	Course Title	Teaching Load			Evaluation Scheme		Total	
		L	T	P	Credits	Internal	End Sem.	
A080701T	Micro Economic Analysis-I	4	0	0	4	25	75	100
A080702T	Macro-Economic Analysis-I	4	0	0	4	25	75	100
A080703T	Indian Economic Policy	4	0	0	4	25	75	100
A080704T	History of Economic Thoughts	4	0	0	4	25	75	100
Research Project/Dissertation								
A080707R	Research Project/Dissertation	0	0	4	4	---	100	100
Total Credit					20	100	400	500

Uttar Pradesh NEP-2020 U.G. Course Structure aligned with FYUGP of UGC								
Bachelor of Arts-(Honours with Research) in Economics, Semester-VIII								
(FYUP Program)								
Course Code	Course Title	Teaching Load			Evaluation Scheme		Total	
		L	T	P	Credits	Internal	End Sem.	
A080801T	Micro Economic Analysis-II	4	0	0	4	25	75	100
A080802T	Macro-Economic Analysis-II	4	0	0	4	25	75	100
A080803T	Public Finance-I	4	0	0	4	25	75	100
A080804T	Economics of Growth and Development –I	4	0	0	4	25	75	100
Research Project/Dissertation								
A080807R	Research Project/Dissertation	0	0	4	4	---	100	100
Total Credit for					20	100	400	500

FOURTH YEAR
Bachelor of Arts (Hons with Research)
In Economics Programme

SEMESTER – VII

A080701T: Micro Economic Analysis-I

Course Objectives:

The course aims at enabling students to understand the economic behavior of individuals, firms and markets and equipping them in a rigorous and comprehensive manner with the various aspects of consumer behavior and demand analysis, production theory and behavior of costs for their skill development, employability and entrepreneurship.

Course Content:

Unit- 1: Theory of consumer behavior:

Concept of utility; Diminishing Marginal Utility, Law of Demand and Elasticity of demand; Indifference Curve approaches; Income and substitution effects (Hicks and Slutsky), Slutsky theorem for skill development, Revealed Preference hypothesis

Unit-2: Production Theory:

Production function; Isoquants, Returns to factor and Returns to scale, factor Substitution, Multi-Product Firm, Technical Progress and Production Function. Equilibrium of the firm: Choice of optimal combination of factors of production for skill development, employability and entrepreneurship development.

Unit-3: Theory of the firm:

Firm and its objectives for skill development, employability and entrepreneurship development-equilibrium of the firm under Perfect Competition, Monopoly- Price determination; Multi Plant Monopoly firm and Price Discrimination under Monopoly for skill development, employability and entrepreneurship development.

Unit-4: Monopolistic Competition:

Features, Price determination under Monopolistic Competition, the concepts of 'industry' and group equilibrium for skill development, employability and entrepreneurship development, Chamberlin's Group Equilibrium

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Course Outcomes:

After completing this course students will be able to:

CO1. The students learn and understand the concepts of consumer behavior like utility analysis

and basic concept of Micro Economics like law of demand and supply for skill development at local level.

CO2. The students learn and understand the theory of production for skill development, employability and entrepreneurship development.

CO3. The students learn decision-making process in different market situations such as perfect competition and monopoly markets for skill development, employability and entrepreneurship development at local and national level.

CO4. Apply the knowledge in analyzing the demand, the price and the need of market while introducing a product in monopolistic competition for skill development, employability and entrepreneurship development at local and national level.

PO-CO Mapping (Please write 3, 2, 1 wherever required)

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	2	3	2	2	1	1	1	2	1	1
CO2	2	3	2	3	1	1	1	2	1	1
CO3	2	3	2	3	1	1	1	2	1	1
CO4	2	3	2	3	1	1	1	2	1	1

CO-Curriculum Enrichment Mapping

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	Skill Development	Employability	Entrepreneurship Development
CO1	3	1	1
CO2	3	1	2
CO3	3	1	2
CO4	3	1	2

Suggested Readings:

- 1- Anupam Agarwal., Micro Economics.
- 2- Barthwal, R.R., Microeconomic Analysis.
- 3- Blaug, M., Economic Theory in Retrospect.
- 4- H. L Aahuja, Micro Economics.
- 5- Koutsyiannis, A., Modern Microeconomics.
- 6- Layard, R. and Walters, Microeconomic Theory.
- 7- M.L. Jhingan, Micro Economics.
- 8- S. N. Gupta, Micro Economics.
- 9- Stigler, G.J., Production & Distribution of Theories.
- 10- Varian, H., Microeconomics Analysis.

Website Sources:

- <https://en.wikipedia.org/wiki/Microeconomics>
- <https://www.pfw.edu/dotAsset/142427.pdf>
- <https://www.vedantu.com/revision-notes/cbse-class-12-micro-economics-notes>
- <https://tutorschooleconomics.wordpress.com/category/market-structures-notes/>

Note: Latest editions of all the suggested readings must be used.

FOURTH YEAR
Bachelor of Arts (Hons With Research) in Economics Programme
SEMESTER – VII
A080702T: Macro Economic Analysis I

Course Objectives:

The course aims at enabling students to understand the aggregative economic analysis and the functional relationship between the large aggregates to understand systematic facts and latest theoretical developments for empirical analysis for their skill development, employability and entrepreneurship development.

Unit - 1: National Income and Accounting:

Meaning, Definitions, Concepts and components of National Income, Methods of Measuring National Income, Circular flow of Income in Two, Three and Four Sectors of Economy. Social Accounting: Components, Presentation, Importance and difficulties for skill development.

Unit -2: Theory of Income and Employment:

The Classical Theory, the building blocks-Say's law, labour market and its equilibrium; Price and wage flexibility; Keynesian theory of Income and Employment - Concept of Effective Demand for skill development, employability and entrepreneurship development.

Unit -3: Consumption and Investment Function:

Consumption function; Keynes' psychological law of consumption, implications of the law; Income-consumption Hypothesis: absolute income, relative income, life cycle and permanent income hypothesis; Investment Function- Marginal efficiency of Capital - The Theory of Multiplier; The Theory of Accelerator for employability and entrepreneurship development.

Unit- 4: Demand and Supply of Money:

Demand for Money –Money: concept, classification and functions; Quantity Theory of Money: Fisher's equation, Cambridge Cash Balance Approach, Keynes's liquidity preference approach (Transaction, Precautionary and Speculative Demand for Money) for skill development.

Money Supply-Meaning, determinants and M1, M2, M3 and M4 measures of money supply for skill development for entrepreneurship development.

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Course Outcomes:

After completing this course students will be able to:

CO1. Define the meaning of National Income and its various concepts and methods related to its measurement for skill development at national level.

CO2. Describe the theories of Effective demand, Income and Employment for skill development, employability and entrepreneurship development at national level.

CO3. Describe the theories related to Consumption and Investment Functions nationally for skill development and entrepreneurship development.

CO4. Understand simple concepts related with money and appreciate the potential importance of monetary phenomenon in the economy for skill development and entrepreneurship development.

PO-CO Mapping (Please write 3, 2, 1 wherever required)

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	2	2	3	1	1	2	2	2	1	1
CO2	2	2	3	1	1	1	1	1	1	1
CO3	2	2	3	1	1	1	1	2	1	1
CO4	2	1	3	1	1	3	2	2	1	1

CO-Curriculum Enrichment Mapping

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	Skill Development	Employability	Entrepreneurship Development
CO1	3	1	1
CO2	3	1	2
CO3	2	2	1
CO4	3	1	2

Suggested Readings:

- 1- Bholey, L.M., Impact of Monetary Policy.
- 2- Deepashree, Introductory Macro Economics.

- 3- Gupta S.B., Monetary Economics.
- 4- Jhingan M.L., Macro Economics.
- 5- Mishra & Puri, Modern Macro Economics Theory.
- 6- Mithani D.N., Macro Economics.
- 7- Singh S.N., Macro Economics.
- 8- Srivastava M.N., Perspective in Monetary Theory.
- 9- Vaish M.C., Macro Economics Theory.

Website Sources:

- <https://en.wikipedia.org/wiki/Macroeconomics>
- <https://homepage.univie.ac.at/robert.kunst/macro1.pdf>
- https://en.wikipedia.org/wiki/The_General_Theory_of_Employment,_Interest_and_Money
- <https://abhipedia.abhimanu.com/Article/IES/MTM5NzM2/Keynesian-theory-of-Employment-and-Output--Economics--II-IES>
- <https://www.oliveboard.in/blog/concept-of-national-income/>

https://en.wikipedia.org/wiki/Measures_of_national_income_and_output

Note: Latest editions of all the suggested readings must be used.

FOURTH YEAR
Bachelor of Arts (Hons with Research)
in Economics Programme
SEMESTER – VII
A080703T: Indian Economic Policy

Course Objectives:

The course aims at enabling students to understand the basic features, aspect and approaches of Indian Economy for their skill development, employability and entrepreneurship development.

Course Content:

Unit- 1: Economic Development and Structure of Indian Economy:

Growth, Structure and Features of the Indian Economy, Role of State, markets and industries in Economic Development, Indicators of development – PQLI, Human Development Index (HDI), Gender Development Index (GDI) for skill development

Unit - 2: Planning in India:

Objectives and Strategy of Planning; Failures and Achievements of Plans, Review of Five Year Plans, Developing grass – Root Organization for Development – Panchayats, NGOs, and NITI Aayog: Objectives, Composition and Functions for skill development, employability and entrepreneurship development.

Unit -3: Demographic Features, Poverty and Inequality:

Demographic Features of Indian Economy – Trends of Growth of Population, Birth and Death Rates; Sex Ratio, Rural – urban migration, Occupational Distribution, Causes for rapid growth, Remedies, National Population Policy 2000, Poverty: its causes, Problems and Solutions, inequality and social justice for skill development.

Unit - 4: Resource Base and Infrastructure:

Social infrastructure – education and health; Regional imbalance; issues and Policies in financing infrastructure development, Irrigation: Means, Problems and Suggestions, Transportation: Importance and Means for skill development.

Course Outcomes:

After completing this course students will be able to:

CO1. Define the meaning of Growth, Structure and Features of the Indian Economy for skill development at national level.

CO2. Explain the objectives and Strategy of Planning in India for skill development, employability and entrepreneurship development.

CO3. Describe the knowledge of the basic demographic features, aspects and basic problems of Indian Economy for skill development at national level.

CO4. Describe the knowledge of social infrastructure of Indian Economy nationally for skill development.

PO-CO Mapping (Please write 3, 2, 1 wherever required)

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	2	1	1	1	2	1	1	1	1	3
CO2	2	1	1	1	2	2	2	1	1	3
CO3	2	1	1	1	1	1	1	1	1	3
CO4	2	1	1	1	1	1	1	1	1	3

CO-Curriculum Enrichment Mapping

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	Skill Development	Employability	Entrepreneurship Development
CO1	3	1	1
CO2	2	1	1
CO3	3	1	1
CO4	3	1	1

Suggested Readings:

1. Ahluwalia, I.J. and Little, I.M.D., India's Economic Reforms and development.
2. Ghosh, Alak, Indian Economy.
3. Sen, R.K. and Chatterjee, B., Indian Economy.
4. Jalan, B., India's Economic Policy.
5. Bardhan, P.K., The Political Economy of Development in India.
6. Chakravarty, S., Development Planning: The Indian Experience.
7. Dantwala, M.L., Dilemmas of Growth: The Indian Experience.

8. Kapila U, Indian Economy since Independence.
9. Panagariya, A., India: The Emerging Giant.
10. Rakshit, M., A Macroeconomics of Post-Reforms India.

Website Sources:

- <https://byjus.com/commerce/economic-reforms/>
- https://en.wikipedia.org/wiki/Five-Year_Plans_of_India
- https://en.wikipedia.org/wiki/Poverty_in_India
- <https://journals.openedition.org/echogeo/14300?lang=en>

Note: Latest editions of all the suggested readings must be used.

FOURTH YEAR
Bachelor of Arts (Hons with Research)
in Economics Programme

SEMESTER – VII

A080704T: History of Economic Thoughts

Course Objectives:

The course aims at enabling students to understand the thoughts of various renowned economists of the ancient era to the modern one to understand the socio –economic paradigm shift and its complexities for skill development.

Course Content:

Unit- 1: Early Period –

Economic thought of plato and aristotle- Doctrines of just cost and just price
Mercantilism: main characteristics; Thomas Mun- Physiocracy; natural order, primacy of agriculture, social classes, Tableau Economies, taxation, Turgot-Economic ideas of petty, Locke and Hume for skill development.

Unit - 2: Classical Period –

Adam Smith- division of labour, theory of value, capital accumulation, distribution, views on trade, economic progress; David Ricardo- value, theory of rent, distribution, ideas on economic development and international trade for skill development; Thoams R. Matthus- theory of population, theory of gluts; German romantics and socialist- Sismondi, Karl Marx- dynamics of social change. Theory of value; Surplus value, profit and crisis of capitalism economic ideas of J.B. Say, JS Mill, Historical School- Senior List for skill development.

Unit -3: Marginalists –

The precursors of marginalism- cournot, thunen, Gossen- the marginalist revolution: Jevons, Walras and Menger- Bohm- Bawark, Wicksell and Fisher: the rate of interest- wicksteed and weiser for skill development.

Unit 4: Distribution-

Marshall as a great synthesizer: role of time in prime determination, economic methods, ideas on consumers surplus, Elasticity, prime and supplementary costs, representative form, external and internal economics, quasi-rent, organization as a factor of production for skill development, nature of profit, pigou: welfare economics; Schumpeter: role of entrepreneur and innovation for skill development.

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Course Outcomes:

After completing this course students will be able to:

CO1. To introduce the students about Indian Economic Thinkers related to early period and their valuable contribution in the field of Economics for skill development at national level and global level.

CO2. To introduce the students about Indian Economic Thinkers related to classical period and their valuable contribution in the field of Economics for skill development at national level and global level.

CO3. The classical, the marginal revolution and its application to the theories of general and partial equilibrium for skill development

CO4. Describe the students about the role of Professor Marshall, Pigou and Schumpeter in Economics for skill development

PO-CO Mapping (Please write 3, 2, 1 wherever required)

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	2	1	1	1	2	1	1	1	1	2
CO2	2	1	1	1	1	1	1	1	1	1
CO3	2	1	1	1	1	1	1	1	1	1
CO4	2	1	1	1	3	1	1	1	1	2

CO-Curriculum Enrichment Mapping

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	Skill Development	Employability	Entrepreneurship Development
CO1	3	1	1
CO2	3	1	1
CO3	3	1	1
CO4	3	1	1

Suggested Readings:

- 1- Gide, C. and Rist, G. (1956, A History of Economic Doctrines.
- 2- Roll, E. (1973), A History of Economic thought.
- 3- Hajela, T.N., History of Economic Thought.
- 4- Sinhah, Aarthik Vicharoa ka Itihas.
- 5- Pant, Jeevan Chand, Aarthik vicharoa ka itihas.

Website Sources:

- <https://www.plurale-oekonomik.de/fileadmin/redakteure/bund/pdf/Materialien/History.pdf>
- <https://www.economicsnetwork.ac.uk/teaching/Online%20Text%20and%20Notes/History%20of%20Economic%20Thought>
- https://en.wikipedia.org/wiki/History_of_economic_thought

Note: Latest editions of all the suggested readings must be used.

FOURTH YEAR
Bachelor of Arts (Hons with Research) in Economics Programme
SEMESTER – VII

A080707R: Research Project/Dissertation

FOURTH YEAR
Bachelor of Arts (Hons with Research)
in Economics Programme

SEMESTER -VIII

A080801T: Micro Economic Analysis -II

Course Objectives:

The course aims at enabling students to understand the economic behaviour of individuals, firms and markets and equipping them in a rigorous and comprehensive manner with the various aspects of consumer behaviour and demand analysis, production theory and behaviour of costs. for skill development and entrepreneurship development.

Course Content:

Unit-1: Collusive Oligopoly:

Cartels; Joint Profit Maximization & Market sharing Cartels; Price Leadership; Low Cost price leader, dominant firm price leader for skill development and entrepreneurship development..

Unit-2: Non Collusive Oligopoly:

Cournot's Duopoly Model, Bertrand's Model, Chamberlin's Model, Kinked Demand model, Stackelberg's Solution for skill development and entrepreneurship development.

Unit-3: Factor pricing and income distribution:

Classical Marginal productivity theory and its limitations, Elasticity of factor substitutions, Theories of distribution — Ricardian, Marxian, Kalecki and Kaldor's Factor pricing in perfectly and imperfectly competitive markets, Euler's Theorem for skill development and entrepreneurship development.

Unit-4: General Equilibrium and Welfare Economics:

Interdependence in the economy, Walrasian system, Existence uniqueness and stability of equilibrium, Edge Worth Box: Pure exchange model. Welfare Economics: Pigou's concept of welfare, Criteria of social welfare, Pareto optimality for skill development and entrepreneurship development..

Course Outcomes:

After completing this course students will be able to:

CO1. The students learn decision-making process in different market situations such as Collusive oligopoly competition for skill development and entrepreneurship development.

CO2. The students learn decision-making process in different market situations such as non-collusive oligopoly competition for skill development and entrepreneurship development.

CO3. Explain the students about factor pricing and income distribution for skill development and entrepreneurship development.

CO4. Describe the welfare economics and general equilibrium in closed and open systems for skill development.

PO-CO Mapping (Please write 3, 2, 1 wherever required)

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	2	3	2	3	1	1	1	1	1	1
CO2	2	3	2	3	1	1	1	1	1	1
CO3	2	3	2	3	1	1	1	2	1	1
CO4	2	3	2	3	1	1	1	1	1	1

CO-Curriculum Enrichment Mapping

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	Skill Development	Employability	Entrepreneurship Development
CO1	3	1	2
CO2	3	1	1
CO3	3	1	2
CO4	3	1	1

Suggested Readings:

- Anupam Agarwal., Micro Economics.
- Barthwal, R.R., Microeconomic Analysis.
- Blaug, M., Economic Theory in Retrospect.
- H. L Aahuja, Micro Economics.
- Koutsyiannis, A., Modern Microeconomics.
- Layard, R. and Walters, Microeconomic Theory.
- M.L. Jhingan, Micro Economics.
- S. N. Gupta, Micro Economics.
- Stigler, G.J., Production & Distribution of Theories.
- Varian, H., Microeconomics Analysis.

Website Sources:

- <https://en.wikipedia.org/wiki/Microeconomics>
- <https://www.pfw.edu/dotAsset/142427.pdf>
- <https://www.vedantu.com/revision-notes/cbse-class-12-micro-economics-notes>
- <https://tutorschooleconomics.wordpress.com/category/market-structures-notes/>

FOURTH YEAR
Bachelor of Arts (Hons with Research)
in Economics Programme

SEMESTER –VIII

A080802T: Macro Economic Analysis- II

Course Objectives:

The course aims at enabling students to understand the aggregative economic analyses and the functional relationship between the large aggregates to understand systemic facts and latest theoretical developments for empirical analysis for skill development, employability and entrepreneurship development.

Course Content:

Unit-1: IS-LM Analysis:

Goods and Money Market equilibrium, The IS-LM model; Extension of IS-LM model with government sector; Relative effectiveness of monetary and fiscal policies; Extension of IS-LM models with labour market and flexible prices for skill development, employability and entrepreneurship development.

Unit-2: Post-Keynesian approaches to Demand for Money –

Patinkin and the Real Balance Effect, Approaches of Baumol and Tobin; Friedman and the modern quantity theory for skill development; Crisis in Keynesian economics and the revival of monetarism

Unit-3: Theory of Inflation:

Inflation-Meaning, types, causes, effects and measures to control; Classical, Keynesian, Monetarist approaches to inflation and Structuralist theory of inflation, the trade-off between inflation and unemployment: Short run and long run Phillips curve for skill development and entrepreneurship development.

Unit-4: Theories of Trade Cycles:

Schumpeter, Samuelson, Hicks and Kaldor models; Control of Trade cycles - relative efficacy of Monetary and Fiscal policies for skill development and entrepreneurship development

Course Outcomes:

After completing this course students will be able to:

CO1. Apply the knowledge to understand the aggregative economic analysis and Explain the IS - LM model for skill development, employability and entrepreneurship development.

CO2. Describe in detail the post-Keynesian approaches to demand for money for skill development

CO3. Define the meaning of Inflation and explain its various types, causes, effects and measures to control it effectively for skill development, employability and entrepreneurship development.

CO4. Describe the different theories of Trade Cycles and analyze the various fluctuations occurring in Trade Cycles for skill development, employability and entrepreneurship development.

PO-CO Mapping (Please write 3, 2, 1 wherever required)

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	2	3	2	2	1	2	2	1	1	1
CO2	2	3	2	1	1	1	1	1	1	1
CO3	2	3	2	1	1	2	2	1	1	1
CO4	2	3	2	2	1	2	2	1	1	1

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

CO-Curriculum Enrichment Mapping

	Skill Development	Employability	Entrepreneurship Development
CO1	3	1	2
CO2	3	1	1
CO3	2	1	2
CO4	3	1	1

Suggested Readings:

- 1- Gupta, S.B., Monetary Economics.
- 2- Srivastava, M.N., Perspective in Monetary Theory.
- 3- Bholey, L.M., Impact of Monetary Policy.
- 4- Vaish, M.C., Macro Economics Theory.

- 5- Mithani, D.N., Macro Economics.
- 6- Singh, S.N., Macro Economics.
- 7- Mishra & Puri, Modern Macro Economics Theory.
- 8- Deepashree, Introductory Macro Economics.
- 9- Jhingan, M.L., Macro Economics.

Website Sources:

- <https://en.wikipedia.org/wiki/Macroeconomics>
- <https://homepage.univie.ac.at/robert.kunst/macro1.pdf>
- https://en.wikipedia.org/wiki/The_General_Theory_of_Employment,_Interest_and_Money
- https://abhipedia.abhimanu.com/Article/IES/MTM5NzM2/Keynesian-theory-of-Employment-and-Output--Economics--II-IEShttps://www.oliveboard.in/blog/concept-of-national-income/https://en.wikipedia.org/wiki/Measures_of_national_income_and_output

FOURTH YEAR

Bachelor of Arts (Hons with research) in Economics Programme

SEMESTER –VIII

A080803T: Public Finance -I

Course Objectives:

The course aims at enabling students to understand the financial activities of government concerning revenue, expenditure and debt operations and their impact on economy and to analyze the impact of these financial activities on individuals and corporate bodies for skill development, employability and entrepreneurship development.

Unit - 1: Introduction:

Nature, Scope and Importance of Public Finance, Public, Private and Merit Goods; Externalities and Market Failure, Role of Public and Private Sector in Indian Economy, Role of Government in economic activities- Allocation, Stabilization and Distributive for skill development, employability and entrepreneurship development.

Unit - 2: Public Expenditure:

Meaning, Scope, Canons of Public Expenditure, Modern theory of Public Expenditure - Wagner's Law of increasing state activities, Peacock Wiseman Hypothesis, Colin Clark Hypothesis; effects of Public Expenditure on Production, Growth, Distribution and Stabilization, Reasons for Growth of Public Expenditure for skill development and entrepreneurship development

Unit -3: Public Revenue:

Meaning, Sources, Classification, Principles, Effects and Significance; Taxation: classification, Principles of Taxation; Benefits and ability to pay approaches in Taxation, Effects of Taxation for skill development and entrepreneurship development.

Unit - 4: Public Dept:

Importance, Classification, Sources, Public v/s Private Debt, Effects and Redemption of Public Debt, Recardian Equivalence Theorem for skill development and entrepreneurship development.

Course Outcomes:

After completing this course students will be able to:

CO1. Define the meaning, nature, Scope and Importance of public finance and role of Government sector and private sector in economic activities for skill development, employability and entrepreneurship development.

CO2. Explain the Government financial activities concerning Public Expenditure for skill development and entrepreneurship development.

CO3. Explain the Government financial activities concerning Public Revenue and taxation for skill development and entrepreneurship development.

CO4. Explain the Government financial activities concerning Public Debt for skill development and entrepreneurship development.

PO-CO Mapping (Please write 3, 2, 1 wherever required)

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	2	3	2	1	1	2	2	1	3	1
CO2	2	3	2	1	1	1	2	1	3	1
CO3	2	3	2	1	1	2	2	1	3	1
CO4	2	3	2	1	1	2	2	1	3	1

CO-Curriculum Enrichment Mapping

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	Skill Development	Employability	Entrepreneurship Development
CO1	2	1	1
CO2	2	1	1
CO3	2	1	1
CO4	2	1	2

Suggested Readings:

- 1- Bhargava, R. N., The Theory and Working of Union Finance in India.
- 2- Bhatia, H.L., Public Finance.

- 3- Pant, J.C., Lok Arthshastra (Hindi).
- 4- Prest, A. R., Public Finance in Theory and Practice.
- 5- R. A. Musgrave, The Theory of Public finance.

Website Sources:

- https://edurev.in/courses/10460_Public-Finance-Notes--Videos
- <http://rccmindore.com/wp-content/uploads/2015/06/Public-Finance-II-year.pdf>
- <http://www.rjspm.com/PDF/Public-Finance-Notes-PDF.pdf>
- http://ebooks.lpuude.in/arts/ma_economics/year_1/DECO404_PUBLIC_FINANCE_ENGLISH.pdf

FOURTH YEAR
Bachelor of Arts (Hons with Research)
in Economics Programme

SEMESTER –VIII

A080804T: Economics of Growth and Development -I

Course Objectives:

The course aims at enabling students to understand the basic principles, approaches and aspects of economic growth and economic development.

Unit – 1: Introduction:

Underdevelopment – Meaning and Features of developing economies, Traditional and Modern Views of Development; Economic Growth vs Economic Development, Economic Development – Indicators, Measurement and Factors affecting, Indicators, Sustainable Development for skill development.

Unit – 2: Social and Institutional Aspects of Development:

Human Resources Development; Population problems and growth pattern of population – Theory of demographic transition; Population as retarding factor to growth; Poverty – Absolute and Relative; Poverty alleviation for skill development

Unit- 3: Sectoral Aspects of Development:

Role of Agricultural in Economic Development, New Technology and Sustainable agriculture, Globalization and agricultural growth; Rationale and pattern of Industrialization in developing Countries ; Technology and Economic development , Choice of technique, Infrastructure and importance for skill development, employability and entrepreneurship development

Unit – 4: Macro Economic Policies, Trade and Economic Development:

International Trade as engine of growth, Effects of Trade, WTO and developing countries; Role of Monetary and Fiscal policies in developing countries –Role of MNC's activities in developing countries for skill development and entrepreneurship development.

Course Outcomes:

After completing this course students will be able to:

CO1. Demonstrate an understanding of economic growth theory, development and policy implications for skill development.

CO2. Describe the Social and Institutional Aspects of Development for skill development, employability and entrepreneurship development.

CO3. Describe the sectoral aspects of development as agricultural and industrial development for skill development and entrepreneurship development.

CO4. Describe the macroeconomic policies, trade and economic development for skill development and entrepreneurship development.

PO-CO Mapping (Please write 3, 2, 1 wherever required)

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	2	2	1	1	1	1	2	2	1	1
CO2	2	2	1	1	1	1	1	2	1	1
CO3	2	2	1	1	1	1	1	2	1	1
CO4	2	2	1	1	1	1	2	2	1	1

CO-Curriculum Enrichment Mapping

(Note: 3 for highly mapped, 2 for medium mapped and 1 for low mapped)

	Skill Development	Employability	Entrepreneurship Development
CO1	3	1	1
CO2	3	1	1
CO3	3	1	2
CO4	3	1	1

Suggested Readings:

- 1- Aghion, P. and Peter Howit, Economics of Growth.
- 2- Debraj Ray, Development Economics.
- 3- Ghatak, S., An Introduction to Development Economics.
- 4- Graboski, R., Economic Development.
- 5- Hayami, Y., Development Economics.
- 6- Higgins, B, Economic Development.
- 7- Lekhi R.K., Economics of Growth and Development and Planning.
- 8- Misra Puri, Economics of development of planning.
- 9- Mukherjee, S.K, Textbook of economic development.
- 10-Ray, Debraj, Development Economics.

11- Thirlwal, AP, Growth of Development.

Website Sources:

- http://ebooks.lpuude.in/arts/ma_economics/year_2/DECO501_ECONOMICS_OF_GROWTH_AND_DEVELOPMENT_ENGLISH.pdf
- https://www.researchgate.net/publication/309577823_Concepts_of_Economic_Growth_and_Development_Challenges_of_Crisis_and_of_Knowledge
- <https://sg.inflibnet.ac.in/bitstream/1>

FOURTH YEAR
Bachelor of Arts (Hons With Research) in Economics Programme

SEMESTER -VIII
A080807R: Research Project/Dissertation